Mark C. Manning Mark C. Manning, P.C. 431 W. 7th Ave., Ste 204 Anchorage, Alaska 99501 (907) 278-9794 Fax: 278-1169 Counsel for Plaintiff

IN THE UNITED STATES DISTRICT COURT DISTRICT OF ALASKA

CITICAPITAL COMMERCIAL CORP,)
)
Plaintiff,)
)
V.)
)
EGEGIK SPIRIT, official number)
299957, her equipment, gear, furniture,)
apparel, fixtures, tackle, boats, machinery)
anchors and all appurtenances, in rem, et al.,	,)
) IN ADMIRALTY
Defendants.) No. A-04-0147 CV (RRB)
)

PLAINTIFF'S STATUS REPORT

The parties have agreed in principle to pursuing an alternative form of dispute resolution, and are in process of developing a comprehensive agreement for doing so. Plaintiff expects that the parties will accomplish that momentarily, and will promptly file a supplemental status report reflecting that agreement.

s/ Mark C. Manning
MARK C. MANNING, P.C.
431 West 7th Avenue, Ste. 204
Anchorage, AK 99501
Phone: (907) 278-9794
Fax: (907) 278-1169

manning@alaska.net ABA No. 8110066

CERTIFICATE OF SERVICE

I hereby certify that, on 8/31/06, a copy of the foregoing report was served electronically on Woodbine Alaska Fish Co. and on Guy Ferrari, Inc.

and by mail on

Barbara A. Norris Law Office of Barbara A. Norris 645 West 3rd Avenue Anchorage, AK 99501-2124

s/Mark C. Manning